

11 December 2024

## **Heidelberg Materials' joint venture Cement Australia expands footprint with acquisition of BGC Cementitious**

- **Cement Australia, a joint venture between Heidelberg Materials Australia and Holcim Australia, acquires the cementitious division of the Buckeridge Group of Companies based in Perth, Australia**
- **Among others, the transaction includes a cement grinding unit with significant capacities**
- **The acquisition aims to further expand Heidelberg Materials' footprint in the attractive Australian market while enhancing its sustainable product offering**

Heidelberg Materials-backed joint venture Cement Australia has agreed to acquire the cementitious division of the Buckeridge Group of Companies (BGC). Founded in 1959 as a property development and building company, BGC grew to become an integrated construction and manufacturing business with a culture of innovation and a focus on continuous improvement. Focusing on the West Australian market, BGC Cementitious' business portfolio is comprised of cement, concrete, quarry, asphalt, and transport operations as well as a materials technology centre. The transaction includes, among others, a state-of-the-art cement grinding unit with significant capacities.

"The acquisition of BGC complements and expands our growing business in Australia, marking an important strategic step to further strengthen our existing footprint in this attractive core market," says Dr Dominik von Achten, Chairman of the Managing Board of Heidelberg Materials.

"The know-how around innovative products in combination with the newly-added operations from this iconic Western Australian business will also contribute to enhancing our offering of sustainable solutions to our customers," says René Aldach, Member of the Managing Board of Heidelberg Materials and responsible for Australia.

The acquisition is subject to regulatory approval. Cement Australia, a joint venture of Heidelberg Materials and Holcim, is a leading supplier of cementitious products and services in Australia.

### **About Heidelberg Materials**

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in around 50 countries with around 51,000 employees at almost 3,000 locations. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

**Contact**

Director Group Communication & Investor Relations

Christoph Beumelburg, T +49 6221 48113-249

[info@heidelbergmaterials.com](mailto:info@heidelbergmaterials.com)