



Capt. Conner Love Maritime Manager at Northern Lights

Since 2022, he has been responsible for Marine and Terminal operations including CO₂ shipping (Technical) at Northern Lights. Prior, he was Operations Superintendent at Shell.

In his role, he oversaw Shell's LNG & Oil/chemicals fleet and managed the delivery and commissioning of the world's first liquid hydrogen vessel.







Northern Lights

CO₂ transport and storage as a service

Capt. Conner Love, Maritime Manager, Northern Lights 10th of July 2024



Our mission:

Enabling reduction and removal of European industrial emissions



Northern Lights in numbers





Year 2024

Ready to receive CO₂ from industrial emitters



37.5 million tonnes

Injection capacity over 25 years for first phase development



97.4%

Net abatement of CO₂ through the Northern Lights value chain



2 600 meters

Secure geological storage site under the seabed



110 km

Pipeline to offshore storage site in the Aurora license



4 ships

Four purpose-built CO₂ transport ships ordered and under construction



4 customers

Two as part of the state-supported Longship project and two commercial

Northern Lights value chain



LONGSHIP

NORTHERN LIGHTS SCOPE

Transport

transported by ship.

Liquid CO₂

CO₂ capture

Capture from industrial plants. Liquefaction and temporary storage.



Receiving terminal

Intermediate onshore storage.

Pipeline transport to offshore storage location.

"

Permanent storage

CO₂ is injected into a saline aquifer.

110 km

2600 m

Ship transport



The construction of the first two ships is more than 85% completed. The ships will be delivered in 2024. Construction of a third and fourth ship has started.

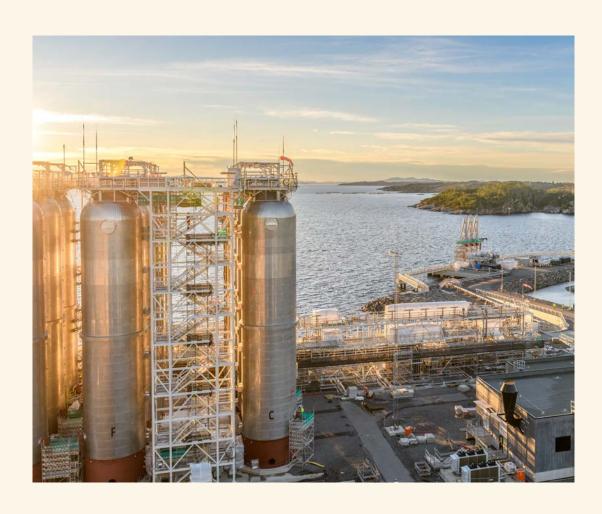




Receiving terminal



The terminal in Øygarden is 98% completed and will receive shiploads of liquefied CO₂ for intermediate onshore storage before transporting it by pipeline for permanent offshore storage



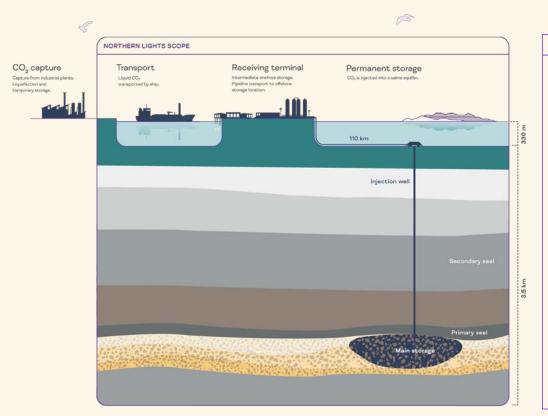


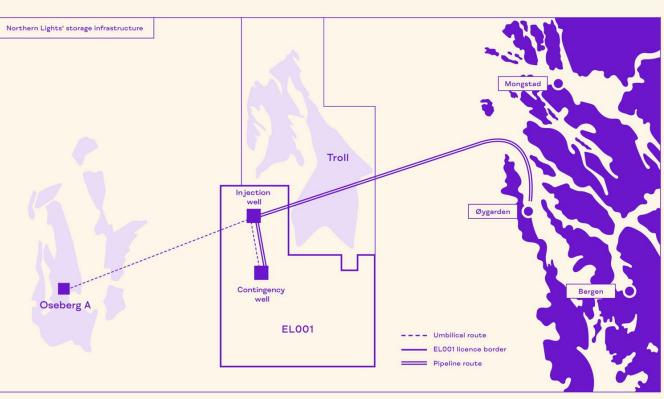


Permanent storage



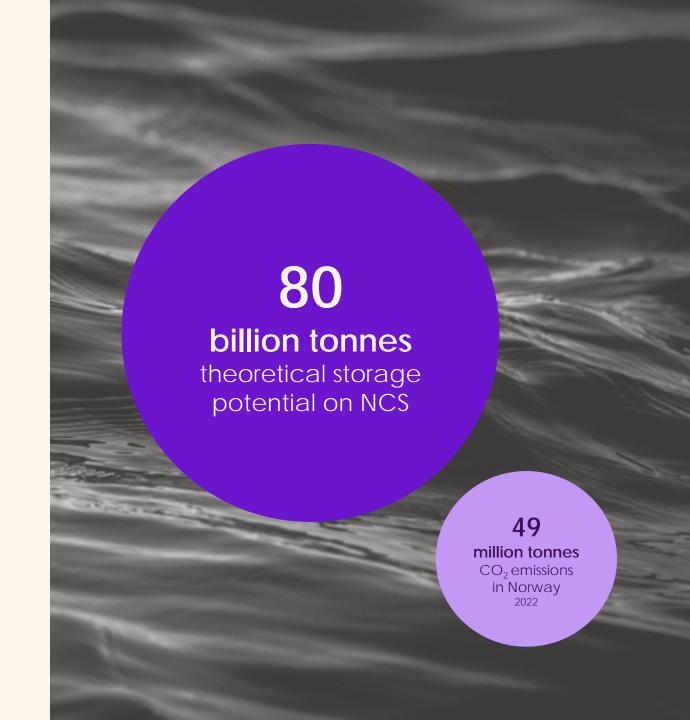
Drawing on experience from nearly 30 years of CO₂ storage on the Norwegian Continental Shelf, Northern Lights delivers safe and permanent CO₂ storage as a service – 110km offshore and 2.6km under the seabed





Significant storage potential

- Norway has the highest potential CO₂ storage capacity in Europe
- 80 billion tonnes CO₂ theoretical storage capacity on the Norwegian Continental Shelf Norwegian Offshore Directorate
- The equivalent to 1,000 years of Norwegian CO₂ emissions



Demonstrated climate effect



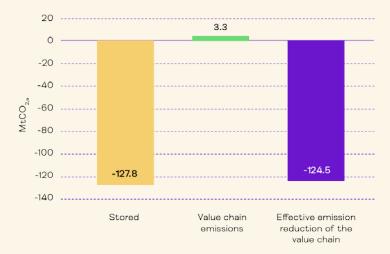
Background

- Carbon footprint study (2023) of the Northern Lights CO₂ transport and storage value chain.
- Considers all phases of value chain lifecycle from construction to decommissioning.
- Based on first development phases with minimum injection of 5 million tonnes CO₂ through 25 years.

97.4%

CO₂ net abatement potential through value chain

GHG emissions from implementation and operation of the Northern Lights value chain vs the amount of CO₂ stored



Northern Lights storage development











Thank you

Visit <u>norlights.com</u> for more information

Questions can be sent to <u>media@norlights.com</u>

Resources:

Northern Lights photo archive: LINK

Carbon footprint report: LINK